

GCL-Poly Obtained Approval for New Projects

Written by news release GCL- Poly
Monday, 27 August 2012 17:18

(27 August 2012, Hong Kong) **GCL-Poly Energy Holdings Limited.(HKG:3800)** is pleased to announce that the National Energy Bureau has approved GCL-Poly to start the preparatory work for construction on 310MW ground-mounted and 30MW roof-top solar projects ("Projects") in Datong Shanxi province.

The approval of the Projects is regarded as the strongest support to the solar industry from the Chinese government since the European debt crisis and the US's anti-dumping and anti-subsidy cases against the Chinese solar products. This also marks as a milestone in large scaled solar farms projects construction plan that is adopted by the Chinese government. It is expected that the Projects will be the largest solar farm in China and one of the largest single-unit solar farms in the world.

Mr. Zhu Gongshan, Chairman of GCL-Poly said, "It is a great honor for GCL-Poly to receive the approval on the construction of such large scaled solar farm projects. This shows that the National Energy Bureau has strong confidence and trust in GCL-Poly's capability to develop solar farm projects. It also demonstrates that the Chinese government's strong determination to support domestic solar industry. "

About GCL-Poly Energy Holdings Limited.(HKG:3800) □

GCL-Poly Energy Holdings Limited is the world's leading polysilicon and wafer supplier as well as a top green energy investor and operator. The product quality of the Group's polysilicon has reached electronic grade level since 2010. The Group ramped up its annual polysilicon production capacity to 65,000 MT at the end of 2011 and its wafer production capacity reached 8 GW at the end of 2011. Moreover, for the solar system integration business, the Group is devoting all its efforts to providing solar farm investors with a one-stop solar system solution from project development, engineering, procurement, construction, financing to operation and management.

For more information about GCL-Poly, please visit the company's website at www.gcl-poly.com.hk.